

Sample: Designated Fund

AGREEMENT BETWEEN DONOR(S), _____
and TRUSTEES OF FUNDS AND ENDOWMENTS, INC.

DATED

Donor(s) give and Trustees of Funds and Endowments, Inc. ("Trustees") accepts this gift in the amount of \$ _____ and any subsequent amounts given to it by any donor for the benefit of _____ ("the Beneficiary"). Such amounts are to be a permanently restricted endowment fund ("Fund") held for the benefit of the Beneficiary. Distributions are to be made on a periodic basis, generally annually, to the Beneficiary ("Attention: Treasurer") and used for the following purposes in the percentages indicated:

_____ Unrestricted

_____ Outreach (but only in amounts equal to that which the Beneficiary itself is giving not considering these amounts.)

_____ Emergencies

_____ Clergy and staff education, including sabbaticals

_____ Expansion of existing programs

_____ Diocesan assessments

_____ Other:

Should any amounts not be distributed for a stated purpose in a given year, such amounts should remain available for distribution for similar purposes in future years.

The Fund is to be managed by and subject to the permanent endowment policies of Trustees and shall be known as " _____ FUND" and identified as such in the course of its administration and distribution. We have received a copy of the Trustees' current investment and distribution policies.

_____ Donor

_____ Donor

Accepted this _____ day of _____ subject to the approval of the Board of Directors of Trustees at its next regular meeting scheduled for _____.

Title _____

Approved by the Board of Directors of TRUSTEES OF FUNDS AND ENDOWMENTS, INC.

Date: _____

President _____