

INDEX TO ENDOWMENT FUNDS [COMPLETE DESCRIPTIONS FOLLOW]

(Note: All endowment funds accept contributions but those in ***Bold italics*** may have a special appeal to potential donors.)

Funds that benefit the Episcopal Diocese of Milwaukee:

Julia Woods Adams Endowment Fund

Bishop's Discretionary Funds-

- ***Bishop's Discretionary Fund***
- Gruber Fund – Bishop's Discretionary Fund
- Bishop's Discretionary Fund – Turner

Elsie Brennan Endowment Fund

William C. Buschman Seminarian Scholarship Fund

The Clergy R&R Fund

Diocesan Endowment Fund

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Diocesan Endowment Fund for Seminarian Assistance

Timothy Fund

Episcopal Diocese of Milwaukee Congregational Development and Church Planting Fund

Bishop's Fund to Reduce Parish Assessments and for Other Diocesan Needs

Transition to XII Bishop Fund

(Note: What follows are endowment funds for which Trustees of Funds and Endowments, Inc. is the Trustee. Parishes throughout the Diocese and other Episcopal entities may have one or more endowment funds that have a different trustee. If you are interested in making contributions to the endowment funds of congregations not listed below, you are advised to check with those congregations as to the status of their particular funds.)

Funds that benefit specific parishes or needs of parishes:

Madison - Christ Church

Milwaukee –

- St. Andrew's/Milwaukee Endowment Fund
- ***St. Mark's (Milwaukee) Episcopal Church Scholarship Fund***
- ***St. Paul's-***
 - ✓ ***Altar Guild Endowment Fund***
 - ✓ ***Building Maintenance and Restoration Fund***
 - ✓ ***Choristers of St. Cecilia Endowment Fund***
 - ✓ ***New Organ Fund***
 - ✓ ***Outreach Endowment Fund***
 - ✓ ***Stained Glass Window Fund-General***
 - ✓ Stained Glass Window Fund – Campbell

Pewaukee – St. Bartholomew

- ✓ ***Permanent Endowment Fund***
- ✓ ***Memorial Garden Endowment Fund***

Richland Center – St. Barnabas: Father Elmer Maier Fund for St. Barnabas

Sun Prairie – Church of the Good Shepherd Permanent Endowment Fund

Whitefish Bay – Christ Church: Deborah Senn Reese Memorial Gardens Fund

Funds that Benefit other Episcopal Entities or Needs:

Camp Webb, Inc. –

- Barbara St. Aubin Endowment Fund
- ***Camp Webb, Inc. Endowment Fund***
- ***Camp Webb Scholarship Fund***
- Constance and George Ott Camp Webb Music Program Endowment Fund

The Gathering – Michelle Mooney Scholarship Fund of The Gathering

Hunger and Health- Simon of Cyrene Health and Hunger Fund

Outreach – Diocesan Outreach Endowment Fund

Our Next Generation, Inc. –

- ***Antwian Ambers Endowment Fund***
- M. Drake Breskvar Endowment Fund for O.N.G.
- M. Drake Breskvar Scholarship Fund
- Drake Family Scholarship Fund
- ***General Scholarship Fund***

St. John's on the Lake –

- ***St. John's Home Episcopal Chaplaincy Fund***
- ***St. John's Home Episcopal Music Program Fund***

Trustees of Funds and Endowments, Inc. –

- Acorn Fund
- ***Administrative Endowment Fund-Planned Receiving/Planned Giving Fund***
- ***Combined Fund Administrative Endowment Fund***
- Nicholas Family Fund

Other –

- Danielle Elizabeth Barsanti Episcopal Giving Fund
- Mainman Episcopal Endowment Fund

FUNDS THAT BENEFIT
THE EPISCOPAL DIOCESE OF MILWAUKEE

JULIA WOODS ADAMS ENDOWMENT FUND

This fund was created in late 1997 as the result of the termination of a trust created under the Will of Julia Woods Adams upon the death of the trust's life tenant. The Executive Council of the Diocese has established the amounts received as a restricted permanent endowment to be invested in The Combined Fund with annual distributions going to support the general operating budget of the Diocese.

BISHOP'S DISCRETIONARY FUNDS

The Bishop of Milwaukee's Discretionary Funds, of which there are three, are all invested in The Combined Fund. The main fund (**Bishop's Discretionary Fund**) has been built up over the years through contributions and investment gains. It has been deemed to be a restricted permanent endowment fund. The annual distributions from it are to be used to support the Bishop's purse. Both the **Gruber Fund** and the **Turner Fund** were created by bequests to the Bishop of Milwaukee as support for the Bishop's discretionary funds. Both are deemed to be restricted permanent endowment funds used to support the Bishop's purse.

ELSIE BRENNAN ENDOWMENT FUND

This fund was created upon the termination of a trust created for the benefit of Emmanuel Church (Lancaster) under the last will and testament of Elsie Brennan. The trust was terminated by its trustee because Emmanuel ceased to exist. Mrs. Brennan's will anticipated that such an event might occur and directed, in such a case, that any amounts coming to the Diocese be added to the endowment fund of the Diocese. At the time the monies were received, Trustees was asked to establish a separate fund so as to give Mrs. Brennan proper recognition for her foresight in benefiting the Diocese and to facilitate distributions from the Fund for specific uses for the benefit of the Diocese, other than general Diocesan purposes should that be the wish of the Commission on Finance and Administration, Executive Council, or the Convention. Distributions are currently being made for application to Diocesan budgetary needs.

WILLIAM C. BUSCHMAN SEMINARIAN SCHOLARSHIP FUND

Created early in 1995, this endowment fund was established by the family of William C. Buschman for the sole purpose of educational support of Episcopal seminarians. The Bishop of the Episcopal Diocese of Milwaukee identifies one or more students of an Episcopal seminary to receive, or to be the beneficiary of payments, from the Fund for each year. A preference is to be given to postulants and candidates from the Church of the Holy Communion, Lake Geneva. The purpose of each payment must be to further the spiritual education of the recipient. Past recipients have been:

1996: The Rev. Amy McCreath
1997: The Rev. Amy McCreath
1998: The Rev. Dean Einerson
1999: The Rev. Pat Size
2000: Rachel Wenner
2001: Kevin Carroll
2002: Kevin Carroll, Kris Henning
2003: Kris Henning, David Huxley
2004: Seth Dietrich, Scott Seefeldt
2005: Seth Dietrich, Scott Seefeldt
2006: Seth Dietrich, Scott Seefeldt

A total of \$47,620 has been distributed as seminarian scholarships since the Fund's inception.

THE CLERGY “R & R” FUND

The Lawrence P. and Judith Tanner Moon “Clergy R & R Fund” is an advised fund. It was created through a gift to Trustees of Funds and Endowments, Inc. in memory of Thomas H. Tanner and in thanksgiving for Jeanne S. Tanner. Distributions will be made for such causes as Trustees and the Fund’s Board of Advisors may determine in consultation with the donors.

The Fund currently makes scholarship grants that allow clergy and spouses, if applicable, to relax and be refreshed. Grants totaling \$91,235 have been made since the Fund was created.

The application and recommendation process has been well-defined and details are available from the Bishop’s office.

Both this fund and the Mainman Episcopal Endowment Fund (discussed below) are examples of the flexibility offered by Trustees to interested Episcopal philanthropists in creating funds that can meet their lifetime dreams and aspirations without creating a private foundation and without the hassles of administering a private foundation and its many attendant problems. Trustees would enjoy working with you to develop your own advised fund.

DIOCESAN ENDOWMENT FUND

This fund traces its roots back to the late 1800s. It was originally created by pooling several small bequests which were managed as one endowment fund. By 1908 this fund had grown to almost \$35,000. In subsequent years it received numerous bequests, mostly small (less than \$1,000) but there is very little detail supporting them. It was one of the principal initial investors in The Combined Fund when it began in 1958. It has been treated as an endowment fund since inception with only the earnings being spent over the years. Executive Council has directed that this fund be forever treated as a restricted permanent endowment fund with quarterly distributions used to defray Diocesan expenses as set by the budgetary process.

EPISCOPAL CHURCHWOMEN’S “BOOK OF REMEMBRANCE” ENDOWMENT FUND

The Diocesan Episcopal Churchwomen have established this Memorial/Endowment Fund, another restricted permanent endowment fund. It receives memorial, commemorative, or thanksgiving gifts from individuals and parishes throughout the Diocese. Such gifts are recorded in the “Book of Remembrance” maintained at the Diocesan Office. Annual distributions from this fund are made to the Bishop of Milwaukee in support of seminarian education. The existence of this fund provides a wonderful way for Episcopalians to give thanks for events or lives important to them with the knowledge that the income earned by their gifts will be forever used by the Bishop in support of seminarians. Additions in any amount may be added to this fund by sending checks to the Diocesan Office (Attention: Book of Remembrance).

BISHOP HALLOCK ENDOWMENT FUND

This fund which is a restricted permanent endowment fund was created with a bequest made under the Will of the Right Reverend Donald Hallock. Annual distributions from this fund support the annual budget of the Diocese.

INNER CITY MINISTRY FUND

This fund was created upon the termination of a trust created for the benefit of St. John’s Episcopal Church (Milwaukee) under agreement between Glenview State Bank and John K. and Violet E. Christensen. The trust was terminated by its trustee because St. John’s, Milwaukee ceased to exist. Trustees of Funds and Endowments, Inc., working with Diocesan officials, has currently agreed, based upon language contained in the original trust agreement, that ninety percent of the first \$2,000 of each annual distribution or \$1,800

is to be used to enhance parish music programs (“beyond budgeted items such as a paid soloist on instrumentalist, an added anthem to the library or to a reserve fund for rebuilding or replacement of organs”). Inner-city parishes of Milwaukee, especially those in the geographical area formerly served by St. John’s Episcopal Church or any existing parish that might trace its roots to said St. John’s Episcopal Church should be of prime consideration for distributions. The balance of each annual distribution may be used for other inner-city efforts that are more general in nature.

ENDOWMENT FUND FOR RETIRED CLERGY

This fund was initiated with a bequest by John (Jack) Frost in December 2003. Mr. Frost bequeathed his house located in Wauwatosa to the Diocese “to be used as a residence for retired clergy and their families”. The will further provided that if such use “becomes impractical, then this gift can be used for such other uses and purposes as the governing board of the Episcopal Diocese of Milwaukee shall deem necessary and advisable.” Executive Council found that such a use would be impractical and sold the property. The net sales proceeds were used to create this permanent endowment fund. Distributions are to be made for purposes that will best honor the intent of Mr. Frost as determined by the Commission on Finance and Administration in consultation with Trustees of Funds and Endowments, Inc.

BRUCE E. ROBINSON FUND

This fund was created with the receipt of a \$50,000 bequest from the Rev. Bruce E. Robinson. Father Robinson was a retired priest of the Diocese of Chicago. Prior to his death, he decided that he wanted to do something special for the Diocese of Milwaukee, the Diocese in which he was born and to which he retired. He became familiar with the Trustees’ plan to build a permanent endowment for the benefit of the Diocese and accordingly provided in his Last Will and Testament. Distributions from his Fund to the Diocese began in 1999.

JULIA FRANCES CAMP FUND

The Julia Frances Camp Fund was formed in 1946 by Ms. Camp’s Will: “One-third (1/3) of such Church fund [a fund defined in total by her will] to the Trustees of Funds and Property of the Protestant Episcopal Church in Wisconsin, (constituting the Milwaukee Diocese), for missions, within such Milwaukee Diocese.” In the past, this fund has been administered as a parish loan fund but other funds for that purpose are now available from other loan funds maintained by the Diocese. Currently, both principal and income are being reinvested pending a complete definition of “missions”. It is expected that distributions will resume in the calendar year 2008 and parallel the purposes established for distributions from the Meachem funds. (See below.)

JUNE E. FYKSE FUND

This fund was created in early 1998 with an initial gift of \$1,000 from June E. Fykse. Her gift was made in response to the article that appeared in the December 1997 issue of The Covenant.

VANDA K. HEALY FUND

Similar to the June E. Fykse Fund, this fund was created in 2001 with a gift from Vanda K. Healy.

Each of these accounts is intended to remain invested and compound upon itself until the date of the donor’s 100th birthday. At that time each will become a permanently restricted endowment fund. Each will be administered for the benefit of the Episcopal Diocese of Milwaukee and bear the donor’s name. Distributions will then be made to meet the general purposes of the Episcopal Diocese of Milwaukee.

If you would like to set up a fund to commemorate your own 100th birthday, a special day, or a special relative or friend, it is extremely easy to do. Contact Jon P. Barsanti, Executive Director of Trustees of Funds and Endowments, Inc. at (414) 224-0339 for details. Eventual distributions to the Diocese, your

local parish or favorite Episcopal charity can be arranged. Our deepest thanks to Ms. Fykse and Mrs. Healy for setting these examples for others to follow.

JOHN MEACHEM JR. VOLUNTARY TRUST **DRS. MEACHEM FOUNDATION**

The two “Meachem” accounts result from flows of income from two similarly named trusts of which U.S. Bank, N.A. is trustee. Dr. John Meachem and his son each created trusts to benefit St. Luke’s Hospital, Racine. When St. Luke’s went out of existence in late 1997, provisions in the Trusts’ governing instruments provided for subsequent distributions of income to be made to Trustees of Funds and Endowments, Inc. to be “expended in the furtherance of the mission work [of the Diocese]”. Those same provisions require the accumulation of the income for a period of ten years with all such accumulations becoming permanent endowments. These two accounts are required to become permanently restricted endowment funds and begin making distributions according to their governing instruments on September 21, 2008.

The existence of these two accounts demonstrate the desirability, yes, even the need, for having a backup organization to receive any endowment gifts you may make lest your prime selection cease to exist for whatever reason. We suggest that you either select Trustees of Funds and Endowments as the original steward of your permanent endowment fund whoever the income beneficiary or name Trustees as the secondary beneficiary. Trustees’ policies regarding these matters may be found by clicking on the “Permanent Endowment Funds” button on our Home Page. Please refer to them to assure yourself of your endowment creations being properly handled forever.

ONE HUNDRED YEAR FUNDS

The foundation for these funds was established in January, 1993 by the Trustees who were seeking to build a long-term endowment for the Episcopal Diocese of Milwaukee. A limited number of special “pioneer” contributors were sought to create a series of 100 year funds which would begin to inure to the benefit of the Diocese in the year 2092. Since that time one gift has been solicited each year with the understanding that the total return of each would be annually reinvested until such time as 100 years had passed from the date of original receipt. At the end of the 100 years, the then accumulated income and interest would constitute a permanent endowment fund, distributions from which would be available for such purposes of the Executive Council of the Diocese or their successors deemed most appropriate at the time. Distributions from the 2092 Fund are, at the request of the donor, reserved to first fund administrative expenses incurred by Trustees beginning in the year 2092. The understanding with each donor is that should the Trustees decide that they no longer wanted the responsibility for these funds, given their duration, they would be turned over to the Greater Milwaukee Foundation subject to the same terms as originally given. To date, fourteen funds have been established. Might you, the reader, be interested in reserving and funding a subsequent year? Please let Jon Barsanti know of your interest.

Two funds, 2102 Fund created in honor of Bishop and Mrs. Gaskell and 2103 Fund created in honor of Bishop and Mrs. White, have provisions for additions as may be made by friends in thanksgiving for the ministries of these two recent Bishops of Milwaukee. Distributions are eventually to be made in support of the Office of the Bishop in the Episcopal Diocese of Milwaukee. Depending on the size of the each fund during the course of its administration, distributions could begin when a particular fund reached \$50,000. Should anyone care to contribute to one or both funds in thanksgiving for the ministries of these Bishops of Milwaukee, please send contributions to Trustees of Funds and Endowments, Inc. and specify which Bishop you are honoring. Unless specified to the contrary, Mrs. Gaskell and Bishop White, respectively, will be notified of your gifts.

“2106 ET SEQ” FUND

In seeking a donor for the One Hundred Year Fund for the year 2006/2106, it was realized that, by accelerating the pace of the development of these funds, earlier benefits might be derived for the benefit of

the Episcopal Diocese of Milwaukee. A campaign began in August 2005 to encourage individuals and parishes to subscribe to and contribute to their “favorite year”. The plan calls for pooling all contributions into this fund and investing in a long-term investment, 100% equities, that will hopefully generate returns in excess of 8% on an annual total return basis. When the individual annual funds exceed both \$50,000 and the account value that would have been generated assuming an 8% return, distributions will begin. The purpose of the distributions will be first to reduce the annual assessment rate on parishes to 10%; thereafter, distributions may be used to expand the various programs of the Diocese. There were eight-six funds under this program for which subscriptions were available. As of September 1, 2006, twenty-six subscriptions have been received. A tax-deductible contribution for \$1,000 will fund a year of your choice.

DIOCESAN ENDOWMENT FUND TO REDUCE PARISH ASSESSMENTS

This is a recently created permanent endowment fund. It has been created to benefit both the Diocese and its member parishes by encouraging reduced parish assessments. Under its terms, the Fund will be a receptacle for all contributions, memorial gifts and bequests so designated and for all undesignated contributions, memorial gifts and bequests received by Trustees of Funds and Endowments, Inc. The draft terms provide that all receipts will be accumulated, with no distributions being made, until such time as the Fund attains a value of \$1 million. Thereafter contributions will continue to be accepted so as to constantly grow the Fund. Distributions are to be made to the Diocese only if certain, but yet to be determined, financial measurements are attained. The anticipated goal will be to lower the top assessment rate to something less than fifteen percent and, hopefully, to as low as ten per cent over the next several years. As a trade-off to the reduced rates, it is anticipated that parishes will be expected to commit to expanding their ministries by an amount equal to any reductions. Contributions of any size are accepted.

DIOCESAN ENDOWMENT FUND FOR SEMINARIAN ASSISTANCE

This fund was created as a result of the Fall Convention of the Diocese in 2003. The agreement governing this Fund allows for contributions of all amounts, large and small, to be added to the Fund. Contributions may be made by individuals, parishes, and other organizations.

It is envisioned that multiple smaller contributions will be given in thanksgiving for particular clergy or in memory of particular clergy. Contributions might be given to celebrate the birthday of your parish priest, either by the parish or by individual parishioners. Contributions might be made as memorials and in thanksgiving for the life and work of a friend. Larger contributions and bequests would be very appropriate.

All contributions will be invested with no distributions being made until the Fund reaches \$50,000. Thereafter, distributions as recommended by the Commission on Ministry and approved by the Board of Directors of Trustees of Funds and Endowments, Inc. will begin. Contributions and bequests will continue to be accepted and added to principal so as to grow the total permanent fund over the years.

TIMOTHY FUND

Created in 2002 with an initial gift from David and Kathryn Mullen and later supplemented by gifts from the Mullens and others interested in youth ministry, this fund is named after the Apostle Paul’s protégé, Timothy. Timothy struggled at times because of his youth. Older church members didn’t always recognize the fact that God was trying to reach them through Timothy. The fund was named after Timothy because Timothy’s challenge was a challenge that young people of today often face.

All contributions to the fund will be accumulated and allow to compound upon themselves until such time as the Fund attains a value of \$30,000 or April 6, 2017 whichever comes first. At such time, distributions will begin. Distributions are to provide “unusual use” money for youth ministry within the Episcopal Diocese of Milwaukee and not be used as a substitute for regular Diocese line items. They are to be used in such manner as those persons responsible for the Youth Ministry Program of the Diocese believe most appropriate to the times and programs at the time of distribution.

EPISCOPAL DIOCESE OF MILWAUKEE CONGREGATIONAL DEVELOPMENT AND CHURCH PLANTING FUND

Created in 2006 with the hope of encouraging other contributions to cause it to grow, this is a quasi-endowment/permanent endowment fund. Principal and income may be used for congregational development or the promotion of congregational development within the geographical area of the Episcopal Diocese of Milwaukee. As the purchases of land in critical areas of the Diocese for the future planting of churches become a reality, this fund will become more important. Since it is also the hope of the creator that some portion of this fund will always be dedicated to permanent endowment, contributors may designate what portion of their contributions should be reserved as permanent endowment.

BISHOP'S FUND FOR REDUCING PARISH ASSESSMENTS AND OTHER DIOCESAN NEEDS

This fund was initiated in early 2005. It is anticipated that future additions to the fund will be made using amounts received by virtue of the liquidation of any defunct parishes within the Diocese. The primary purpose of the fund is to reduce the burden of Diocesan assessments upon individual parishes in the Diocese and to reduce the reliance of the Diocese on assessments in fulfilling its mission. The original contribution plus any subsequent additions are to be held intact until such time as the fund reaches a fair market value of \$10,000. Distributions may begin at that time; they will be used to meet the financial needs of the Diocese as determined in the Annual Budget of the Diocese for a given year as approved by the Convention.

TRANSITION TO XII BISHOP FUND

Also created in early 2005, this fund was initiated with the goal of building a reserve to defray all or most of the costs to be involved in the transition from Bishop Miller (XI Bishop of Milwaukee) to XII Bishop. In addition to the initiating amount, currently \$500 per month is being added the fund out of the Diocesan budget and it is expected that similar amounts will continue to be made until such time as any costs incurred with the transition begin. All contributed amounts are to be accumulated and held intact, with no distributions of income or appreciation, until such time that it becomes necessary to begin incurring costs for the search process and attendant expenses for hiring of said XII Bishop.

FUNDS THAT BENEFIT SPECIFIC PARISHES OR NEEDS OF PARISHES

CHRIST CHURCH (MADISON) PERMANENT ENDOWMENT FUND

In the mid-nineteen nineties, the priest/developer of Christ Church, Madison, Rev. William Myrick, working with Trustees of Funds and Endowments, Inc. helped Christ Church establish an endowment fund. It was created for the future benefit of Christ Church, Madison and was not to be touched for a period of ten years after the dedication of their new building. Christ Church, Madison became Light of Christ Church (Oregon) which has since ceased to exist. Since no building was ever built or dedicated, it is unclear when, if ever, the ten year period began. Trustees holds this fund for the benefit of a future Episcopal church which may be established on the west side of Madison. If a parish were to open, the fund would then inure to their benefit as a permanent endowment fund. If a parish does not seem to be coming into existence by the end of 2006, Trustees will recommend that distributions from this fund begin and be used to support other congregational development efforts within the Diocese. A final agreement as to the ultimate use of this fund is currently under consideration.

ST. ANDREW'S/MILWAUKEE ENDOWMENT FUND

This permanently restricted endowment fund was created for the benefit of St. Andrew's Episcopal Church, Milwaukee by Robert H. ("Bob") Taylor and his wife, Jan, who were, during their lives, very concerned

about the health and future of our inner-city parishes. Seeking to do something financially meaningful for the long-term health of St. Andrew's in particular, the Taylors created this fund in late 1998. Quarterly distributions, unrestricted in nature, were to be made to St. Andrew's to assist in meeting its budgeted operations. It was the Taylors' hope that others interested in supporting the long-term health of St. Andrew's will add to this fund from time to time such that it will grow into a substantial endowment over time.

During 2005, St. Andrew's ceased to exist as a worshipping parish and its building reverted to the Diocese. The building continues to serve as a center for inner-city mission work through Our Next Generation, Inc. and The Gathering. Distributions from this endowment fund now are directed to helping cover the cost of maintaining the building. Should a successor parish be formed to continue the worshipping community of St. Andrew's, distributions would resume in support of this new parish effort.

This example may be of some encouragement to those who would like to do something of a permanent financial nature for their parish but have reservations about its abilities to handle financial resources for the longer term. Trustees of Funds and Endowments, Inc. may be able to meet such needs for any parish within the Diocese which donors might choose to benefit. Distributions to parishes may be unrestricted as in the St. Andrew's endowment or restricted to perceived needs of the particular parish chosen to be benefited.

Should you care to initiate a permanent endowment fund for your favorite parish utilizing the services of Trustees, thereby assuring its permanence. Please e-mail Trustees at endow@execpc.com or call Jon Barsanti, Executive Director, at (414) 224-0339. You might also like to visit the Trustees' website at www.milepiscopalfeats.org and look at our page entitled "Designated Fund" for an example of just how easy creating such a fund will be.

ST. MARK'S (MILWAUKEE) EPISCOPAL CHURCH SCHOLARSHIP FUND

Ronald C. Foster, a parishioner at St. Mark's, established this fund in 2003 in honor of his father, Winston Foster. It receives contributions of any size from interested members of St. Mark's and friends. All contributions are to be held without distribution until the Fund attains a value of \$10,000. At such time, distributions will begin and be in the form of scholarships. Scholarships are to be granted upon the recommendation of a special scholarship committee appointed by the Rector, Wardens, and Vestry of St. Mark's and approved by the Board of Directors of Trustees of Funds and Endowments, Inc. Distributions are made directly to the educational institutions attended by the recommended recipients for the benefit of the recipients. Distributions, if recommended, may also be made to help defray the costs of completing secondary educations or to cover the various costs of completing the application process for admission and scholarship aid of students to educational institutions.

Such a fund makes a wonderful receptacle for memorial gifts, gifts in thanksgiving for blessings received, and bequests. Contributions are tax-deductible as charitable contributions. All gifts are promptly acknowledged. Would you like to establish a similar fund?

ST. PAUL'S (MILWAUKEE) ALTAR GUILD ENDOWMENT FUND

This fund was established for purposes designated by the Altar Guild at St. Paul's that go beyond normal operating expenses associated with the sacramental worship at St. Paul's. Distributions are made, generally annually, in consultation with the Rector. Should any amounts remain undistributed for a given year, such amounts remain available for distribution for similar purposes in subsequent years.

ST. PAUL'S (MILWAUKEE) BUILDING MAINTENANCE AND RESTORATION FUND

This fund was established to endow the future financial requirements of maintaining, restoring, and preserving St. Paul's historic structure. Distributions are not to be made from principal except in unusual circumstances. Distributions may be made from income as needed.

ST. PAUL'S (MILWAUKEE) – CHORISTERS OF ST. CECILIA ENDOWMENT FUND

This fund provides financial support for the Choristers of St. Cecilia with special emphasis on assisting members of Choristers who, because of personal economic circumstances, would not otherwise be able to participate in such a program.

ST. PAUL'S (MILWAUKEE) NEW ORGAN FUND

This fund is to be used primarily for costs in connection with the purchase and installation of a new organ at some future date. It is not an endowment fund at the present time. It is hoped that upon completion of the new organ project that enough will remain in the fund to form the basis of a permanent endowment fund that will support any repairs and maintenance items required as the new organ ages.

ST. PAUL'S (MILWAUKEE) – OUTREACH ENDOWMENT FUND

The fund was established with a preference that annual distributions be used to support parish involvement in feeding the hungry and serving the homeless. Nothing in the agreement precludes St. Paul's from using the distributions for other forms of Christian outreach within the community in which members of St. Paul's actively participate. Everything in the agreement is to be construed as encouragement for members of St. Paul's and its Rector, Wardens, and Vestry to increase their budgeted amounts for outreach programs from year to year beyond amounts distributed by virtue of this Fund or received for outreach purposes from St. Paul's Thrift Shop. To reach a value of \$50,000 by 2008 is a goal of this fund which encourages contributions of any size especially during Lent.

ST. PAUL'S (MILWAUKEE) STAINED GLASS WINDOW FUND – GENERAL

This fund was established for the purpose of endowing any stained glass window needs of St. Paul's beyond the specifically endowed windows. This fund will make distributions from income and principal as needed and as appropriate. It is hoped that the Fund will receive memorial additions and bequests in the future so as to meet the needs of restoring, maintaining, and insuring the windows.

ST. PAUL'S (MILWAUKEE) STAINED GLASS WINDOW FUND – MR. & MRS. LEONARD CAMPBELL

This fund endows the window in the Morning Chapel of St. Paul's Church known as "Christ Leaving the Praetorium" and was funded by Mr. and Mrs. Leonard Campbell. Distributions are first expected to be made about the year 2024. It is anticipated that the then value of the Fund will be available to restore, insure, maintain, preserve, and further endow the window. Should the Fund grow in size as to more than support the designated window, any excesses may be used to insure, maintain, and preserve other historical stained glass windows at St. Paul's.

ST. BARTHOLOMEW'S/PEWAUKEE PERMANENT ENDOWMENT FUND

In early 2001, Trustees of Funds and Endowments, Inc., in an attempt to enhance the financial futures of newly formed or reconstituted parishes within the Episcopal Diocese of Milwaukee, initiated an experimental program of matching funds for selected parishes. St. Bartholomew's/Pewaukee was the first church offered participation in the program to accept. A single \$1,000 contribution initialized this Fund. When the parish contributed their first \$1,000, additional matching funds up to an additional \$3,000 became available to further help build this fund, matching on a dollar-for-dollar basis all amounts contributed to it from parish and parishioner sources. The Vestry of St. Bartholomew's agreed to deposit all memorial gifts and bequests (unless otherwise specified by the donors) and an undefined percentage of their gross receipts in the Fund for ten years. The Church was successful in raising the total \$4,000 that would be matched under the agreement. No distributions are to be made for the first ten years of the Fund's existence or until the Fund reaches a value of \$100,000, whichever comes first. Once distributions

begin to be made to St. Bartholomew's for its use, 50% of all distributions will be unrestricted and 50% will be made to fund outreach and clergy education, training, and sabbaticals. Interested parties may add to this fund by directing gifts to St. Bartholomew's or to Trustees, indicating this fund as the recipient.

ST. BARTHOLOMEW'S/PEWAUKEE MEMORIAL GARDEN ENDOWMENT FUND

Created in early 2003 in conjunction with the creation of its memorial garden, this permanent endowment fund provides for distributions to St. Bartholomew's at the request of the Memorial Garden Committee in support of the perpetual care and maintenance of the Memorial Garden.

FATHER ELMER MAIER FUND FOR ST. BARNABAS/RICHLAND CENTER

When Father Elmer Maier died in August, 1996, his will provided for a bequest to the Episcopal Diocese of Milwaukee to create an endowment fund or trust "for the benefit of St. Barnabas Episcopal Church at Richland Center, Wisconsin". An annual distribution of income from the endowment is to be made annually to St. Barnabas to "represent my pledge ... after I am deceased." Because Fr. Maier's money is a true endowment, it is entrusted to the Trustees of Funds and Endowments, Inc. by Diocesan canon. It is now the Trustees' responsibility to see that Fr. Maier's last wishes are honored. No one, not St. Barnabas, not the Diocese, no one can attach the principal of the gift.

CHURCH OF THE GOOD SHEPHERD (SUN PRAIRIE) PERMANENT ENDOWMENT FUND

In early 2001, Trustees of Funds and Endowments, Inc., in an attempt to enhance the financial futures of newly formed or reconstituted parishes within the Episcopal Diocese of Milwaukee, initiated an experimental program of matching funds for selected parishes. Church of the Good Shepherd was one of two churches offered participation in the program. A single \$1,000 contribution initialized this Fund. When the parish contributed their first \$1,000, additional matching funds up to an additional \$3,000 became available to further help build this fund, matching on a dollar-for-dollar basis all amounts contributed to it from parish and parishioner sources. The Vestry of Church of the Good Shepherd agreed to deposit the open offering from the one Sunday each May designated as "Endowment Sunday" and an undefined percentage of their gross receipts in the Fund for ten years. Under the terms of the agreement, no distributions are to be made for the first ten years of the Fund's existence or until the Fund reaches a value of \$100,000, whichever comes first. Once distributions begin to be made to Good Shepherd for its use, 50% of all distributions will be unrestricted and 50% will be made to fund outreach, evangelism and clergy education, training, and sabbaticals. Interested parties may add to this fund by directing gifts to Church of the Good Shepherd or to Trustees, indicating this fund as the recipient,

CHRIST CHURCH (WHITEFISH BAY)

DEBORAH SENN REESE MEMORIAL GARDENS FUND

Created in early 2005 by Roger and Marge Senn and Christ Church, Whitefish Bay in memory of the Senns' daughter, this fund is being held intact until its value reaches \$10,000. At that time, distributions will begin. Its intent is to provide monies to help maintain the memorial gardens and grounds at Christ Episcopal Church, Whitefish Bay, in such manner as most appropriate to the needs at the time of the distribution.

FUNDS THAT BENEFIT OTHER EPISCOPAL ENTITIES OR NEEDS

BARBARA ST. AUBIN ENDOWMENT FUND

This endowment fund was created in memory of Barbara St. Aubin who passed away on September 11, 2004. Distributions are made on an annual basis to Camp Webb and are to be used to fund one or more scholarships for a child or children that would not otherwise be able to attend camp. Qualifying children who are members of St. Bartholomew's Episcopal Church (Pewaukee), as recommended by the Rector of the Church and approved by Mr. Joseph St. Aubin and his daughter Ms. Deborah St. Aubin-Elborough during their lifetimes, should receive preferential treatment. In the event that Camp Webb ceases to exist, it is the donor's wish that distributions from the Fund be made annually to the Church for the benefit of its "Prayer Shawl Group" for the purpose of buying materials and supplies related to the making of prayer shawls to be distributed by the Church.

CAMP WEBB ENDOWMENT FUND

This is a restricted permanent endowment fund. It was created by the Board of Directors of Camp Webb with an initiating gift from Virginia Pillsbury in 1996. Under the terms of the creation of this endowment, all memorial gifts received by Camp Webb are placed in this fund. No distributions were to be made until the year 2006. This delayed distribution program allowed the funds to grow into a more meaningful fund before distributions began. The first distribution will be made in May 2007 to support Camp Webb in its program for providing Christian camp experiences within the Episcopal Diocese of Milwaukee. Should Camp Webb cease to exist, annual distributions will be made, in consultation with the Diocese, in support of programs that provide Christian camping experiences in connection with the Episcopal Diocese of Milwaukee. Additions to this fund may be made by addressing them to Camp Webb Endowment Fund at 804 East Juneau Avenue, Milwaukee 53202 or Trustees of Funds and Endowments, Inc., P.O. Box 510348, Milwaukee, Wisconsin 53203-0061.

CAMP WEBB SCHOLARSHIP FUND

This fund was established in 2001. It is a permanently restricted endowment fund held for the benefit of Camp Webb. Annual distributions are to be used to pay camp fees for children that would not otherwise be able to attend camp. Such distributions are coordinated by the Camp Director.

CONSTANCE AND GEORGE OTT CAMP WEBB MUSIC PROGRAM ENDOWMENT FUND

Established in 2002 with a gift from Constance and George Ott, this fund makes annual distributions each June in anticipation of the upcoming summer's camp season. Distributed amounts are to be used to cover expenses in connection with the Music Program of Camp Webb. Additional contributions are expected to be made to build this fund which, it is hoped, will permanently fund the music program for Camp Webb.

MICHELLE MOONEY SCHOLARSHIP FUND OF THE GATHERING

This special scholarship fund was created through contributions from friends and associates of Michelle Mooney, first Executive Director of The Gathering, upon the occasion of her retirement in June 2001. All contributions received were to be held without distribution of any kind until the total value of the Fund reached \$10,000. That level has been attained and distributions may now be made in the form of scholarships as recommended by the Board of Directors of The Gathering or a special scholarship committee appointed by that Board and approved by the Board of Directors of Trustees of Funds and Endowments, Inc. Distributions are made directly to the educational institutions attended by the recommended recipients for the benefit of the recipients. If recommended, distributions may also be made to defray the costs of completing secondary educations or to cover the various costs of completing the application process for admission and scholarship aid of students to educational institutions. Additions to this fund may be made at any time by addressing them either to The Gathering, 804 East Juneau Avenue,

Milwaukee, Wisconsin 53202 or Trustees of Funds and Endowments, Inc. P.O. Box 510348, Milwaukee, Wisconsin 53203-0061. Please indicate that your contribution is for deposit in this fund.

SIMON OF CYRENE FUND FOR HEALTH AND HUNGER

Created in 2006, it is the intent of the creator of this fund that the Fund provide assisting funds for social ministries and small agencies dealing primarily with hunger and mental health issues within the Milwaukee metropolitan area. Ideally, such ministries will have Episcopal ties, either currently or within their backgrounds, but this is not a requirement. This fund will not begin making distributions until it attains a value of \$10,000. This fund will be of special interest to donors who would like to assist in the battles against hunger and mental health problems. Contributions of any size will be appreciated.

DIOCESAN OUTREACH ENDOWMENT FUND

When Episcopal Charities and Community Services [“ECCS”] (formerly known as “Episcopal Outreach Ministry”) ceased to exist as a membership entity in early 1994, its endowment fund approximating \$20,000 was turned over to Trustees of Funds and Endowments, Inc. Periodic distributions, as recommended by the Bishop of Milwaukee and Executive Council, are to be made from the fund to recognize and support outreach efforts in the Diocese. Should ECCS or an entity similar to ECCS come into existence, the distributions would then be used to fund the administrative expense needs of this organization. From 1994 through 1998 the annual Diocesan budget provided an annual grant of \$3,000 to the fund so as to build its assets over time. This practice was discontinued effective January 1, 1999. However, the Board of Directors of Trustees, recognizing the need to grow funds to meet future administrative needs for an outreach program, has adopted the policy of retaining the first \$3,000 of each year’s income. This practice was effective for 1999 and continues in subsequent years.

ANTWIAN AMBERS ENDOWMENT FUND FOR THE BENEFIT OF OUR NEXT GENERATION, INC.

Antwian Ambers was to be the first recipient of a scholarship distribution from the M. Drake Breskvar Scholarship Fund for the benefit of Our Next Generation’s Homework Club discussed above. Unfortunately, Antwian was murdered by “an acquaintance” in Milwaukee on August 21, 2001. The Board of Directors of Our Next Generation, Inc. recommended that the scholarship amounts which would have been given to Antwian be used to create this fund. It is a permanent, unrestricted endowment fund to benefit Our Next Generation, Inc. and the Homework Club. The final scholarship payment of \$2,000 was made and effective January 1, 2005, the fund, having attained a goal of \$10,000, began making distributions to Our Next Generation, Inc. for the benefit of the Homework Club for such purposes as its Board of Directors deems appropriate to the memory of Antwian. Contributions of any amount to this fund are being accepted.

M. DRAKE BRESKVAR ENDOWMENT FUND FOR OUR NEXT GENERATION, INC.

M. Drake Breskvar was a teacher in the Milwaukee and Waukesha Public School Systems for a total of forty years. She realized, early in her life, the values associated with learning and saving and believed that if there is to be improvement in the world, it will come through education. Through a bequest, she created this endowment fund which is designed to permanently provide funds to help support the educational programs of ONG thereby providing the means by which their clients may improve themselves and the directions in which they are heading .

OUR NEXT GENERATION SCHOLARSHIP FUNDS

The **General Scholarship Fund** was created in late 1997 in honor of all mentors, tutors, teachers, and counselors who have worked with young people, providing the support and encouragement for them to succeed. Each of us, during the course of our development from kindergarten through adulthood, has enjoyed the guidance and encouragement of some one or more persons. This fund is intended to serve as a vehicle to receive individual thank offerings for the benefits gained through the efforts of these persons on

our behalf. This fund was activated in 2001, having attained its initial goal of \$10,000 and annual distributions began. Distributions, approximating five per cent of the Fund's value, are made each year hereafter at the recommendation of the Program Committee of Our Next Generation, Inc. Distributions are to be made in the form of scholarships or other grants allowing young people to pursue their individual educations. Additions to this fund, in any size, are being accepted from interested donors. Please address such contributions to Trustees at their P.O. Box.

Since the inception of the General Scholarship Fund, two additional scholarship funds have been established to provide scholarships to deserving Homework Club members. **The M. Drake Breskvar Scholarship Fund** was created in late 1999 and the **Drake Family Scholarship Fund** was created in early 2001. Both were created by individuals interested in the accomplishments to date of Our Next Generation, Inc. and the Homework Club.

For your future reference, a named scholarship fund may be created with an initial gift of \$10,000. A gift of \$1,000 or more to the ONG General Scholarship Fund will allow a future awardee to be designated as the scholar carrying the name of your favorite teacher, mentor, or other honoree for one year.

ST. JOHN'S HOME EPISCOPAL CHAPLAINCY FUND

This fund was created in January 2001. It was formed as a continuing permanent endowment to be used to support an Episcopal Chaplain at St. John's Home of Milwaukee and funded with an initial gift of \$2,500. It actively seeks additional contributions from interested donors. Distributions will be made from the Fund at such time as the Board of Directors of the St. John's Home Foundation and the Chaplain, in consultation with the Board of Directors of Trustees of Funds and Endowments, Inc., agree that a meaningful distribution might be made. It is hoped that the Fund will eventually grow to a size capable of supporting the position of full-time chaplain.

ST. JOHN'S HOME EPISCOPAL MUSIC PROGRAM FUND

This fund was created in conjunction with the creation of the St. John's Home Episcopal Chaplaincy Fund. It, too, was formed as a continuing permanent endowment to be used to support an Episcopal music program at St. John's Home of Milwaukee. It was funded with an initial gift of \$1,000. Like the Chaplaincy Fund, it seeks additional contributions from interested donors. Distributions will be made from the Fund at such time as the Board of Directors of the St. John's Home Foundation and the Chaplain, in consultation with the Board of Directors of Trustees of Funds and Endowments, Inc., agree that a meaningful distribution might be made. It is hoped that the Fund will eventually grow to a size capable of supporting the Episcopal music program at St. John's on the Lake.

TRUSTEES' ACORN ACCOUNT

This endowment fund was created in 1998 with an initial gift of \$1,000 from Acorn Foundation, Inc. The exact purpose of this fund, including its final name, is undetermined at this time but it is anticipated to be multi-faceted, and even experimental, in nature. It is expected that the fund will receive additional future contributions thereby growing over time. Distributions will most likely be made only after the account has grown to a meaningful size and for the purposes of encouraging and funding other endowments which future Trustees may be interested in creating or stimulating.

TRUSTEES' ADMINISTRATIVE ENDOWMENT FUND – PLANNED RECEIVING/PLANNED GIVING FUND

Created in 1998 by the Board of Directors of Trustees of Funds and Endowments, Inc., this fund is to be a permanently restricted endowment fund which will eventually support the administrative costs of the "Planned Receiving/Planned Giving" efforts of the Trustees of the future. At the current time, Trustees receives occasional unrestricted contributions and charges nominal fees for administering the various endowment funds for which it has stewardship and distribution responsibilities. The Board has directed

that all such amounts, less amounts expended for current nominal administrative costs, are to be deposited in this fund as received until such time as annual distributions are required and approved to support these particular administrative costs of Trustees. It is the understanding that no portion of the costs of this program is to be borne by unit holders in The Combined Fund. Contributions, large or small, are accepted at any time to build this fund for the future needs of Trustees as they address the Planned Receiving and Planned Giving needs of the Diocese.

TRUSTEES' ADMINISTRATIVE ENDOWMENT FUND – THE COMBINED FUND

Effective July 1, 2002, the Board of Directors of Trustees of Funds and Endowments, Inc. created this fund which will eventually be used to fund the costs of a permanent staff when it becomes necessary for the efficient administration of The Combined Fund. Additions are made monthly to grow the Fund. The additions come from a monthly four basis point charge against the assets of The Combined Fund. All assets accumulated in the Fund before the time it becomes necessary to make distributions will become a permanently restricted endowment fund. Distributions, once commenced, will be used to cover the administrative costs of The Combined Fund. Thereafter, it is expected that the monthly charges will be used to supplement and fully fund the total administrative costs associated with running The Combined Fund.

THE NICHOLAS FAMILY FUND

In searching for a donor for the 2096 – 100 Year Fund, Albert O. Nicholas, founder of the Nicholas Family of Funds and loyal Diocesan Episcopalian, agreed to contribute \$1,000 to a permanent endowment fund named “The Nicholas Family Fund” for each \$1,000 contributed to create a 100 year fund. The understanding in connection with this potential series of gifts was that \$1,000 would be added each year to The Nicholas Family Fund as a new 100 year donor is located and has contributed. There was no commitment as to the length of time for which such contributions were to be made. Those annual contributions by agreement have ceased and the Fund is being held intact until it reaches a value of \$10,000. Once that value is attained distributions will begin and be used to build the Trustees' Administrative Endowment Fund – Planned Receiving/Planned Giving Fund.

DANIELLE ELIZABETH BARSANTI EPISCOPAL GIVING FUND

This is a fund established by Terrie and Jon Barsanti upon the occasion of the baptism of their first granddaughter, Danielle Elizabeth. It is anticipated that additional contributions will be made to build the Fund upon future anniversaries of the event. Distributions will begin at any time after July 27, 2043, the fortieth anniversary of Danielle's baptism. Until that time, all income and appreciation enjoyed by the Fund are to be accumulated and become a part of the permanent corpus of the Fund. It was the donors' hope in the establishment this Fund, which will support programs associated with the Episcopal Church, that their granddaughter will be able to return to various Episcopal causes, with thanksgiving and glory to God, some measure of the good fortune that the Barsanti family has enjoyed over the years. Danielle will be the fund adviser at such time as it starts making distributions.

MAINMAN EPISCOPAL ENDOWMENT FUND

Created in March, 1999 by Gerald E. and B. Elaine Mainman, members of St. Boniface/Mequon then and St. Paul's/Milwaukee now, the Mainman Episcopal Endowment Fund is a permanent endowment. It is the Mainmans' hope that by establishing this fund which will support parishes, programs, or projects associated with the Episcopal Church, they will be able to return to various Episcopal causes, with thanksgiving and glory to God, some measure of the good fortune that their family has enjoyed over the years.

This fund is an “advised fund”. During their lifetimes, the Mainmans will make recommendations to Trustees as to Episcopal causes, both within and outside the Diocese of Milwaukee, which they would like to see benefited. Upon the death of the donors, or at such time as they no longer wish to advise as to distributions, their fund will continue as a permanently restricted endowment, making annual distributions

to Episcopal causes. It is the wish of Gerry and Elaine that such distributions will be used to challenge others to enhance and develop Episcopal causes rather than merely support the budgets of existing programs. It is their desire to help the Episcopal Church become a stronger force in spreading the Word of God in a troubled world. AMEN!